

## **Amendments to the Water and Power Employees' Retirement Plan**

Posted June 30, 2015

On June 24, 2015, the Board of Administration (Retirement Board) of the Water and Power Employees' Retirement Plan (Plan) adopted several resolutions to amend the Plan.

### Medical Professionals – Effective June 24, 2015

This amendment expands the list of medical professionals who may provide medical certifications for payment of temporary and extended temporary disability benefits to include: 1) Licensed psychologists; 2) Licensed nurse practitioners; 3) Licensed physician assistants; and 4) Licensed midwives.

[\*Click here to learn more about the resolution to add Medical Professionals for payment of temporary and extended temporary disability benefits.\*](#)

### Regular Interest Rate – Effective July 1, 2015

This amendment reduces the interest rate credited to members' contribution accounts from 7.75 percent to 7.5 percent, matching the Plan's investment return assumptions.

### New Mortality Table – Effective May 1, 2016

This amendment changes the mortality table to reflect the longer life expectancy of Plan members.

[\*Click here to learn more about the resolutions to change the Regular Interest Rate, and the New Mortality Tables.\*](#)

[\*\*Bulletin 2015-30\*\*](#)

[\*\*Frequently Asked Questions \(FAQ\)\*\*](#)