

Notice to Retirees
Changes in Income Tax Withholding

Posted April 3, 2009

The retirement allowance you received dated April 1, 2009 was based on the new tax withholding tables established by the U.S. Department of the Treasury. The new tables reduced the amount of income tax withheld and, as a result, many retirees received a higher net allowance than the previous month. The reduction in withholdings is part of the *Making Work Pay* credit and other tax changes resulting from the *American Recovery and Reinvestment Act of 2009*.

If you are concerned that the reduced withholding may not cover your taxes for the year, you can increase the amount withheld by either claiming fewer withholding allowances or requesting additional amounts to be withheld. To change your withholding, contact the Retirement Office at (800) 367-7164 to get a new tax withholding card. Fill out the card and send it back to the Retirement Office.